

MEETING MINUTES
MAFMIC Annual Business Meeting
February 16, 2021
MAFMIC Office, St. Joseph, MN

Call to Order: Chairman Dan Rupp called the 126th Annual Business Meeting of the Minnesota Association of Farm Mutual Insurance Companies to order at 10:06 a.m. in the board room at the MAFMIC Office. The MAFMIC Meeting Anti-Trust Policy was in effect. Chairman Rupp, Chairman-Elect Kevin Strandberg, Secretary-Treasurer Greg Parent, President/CEO Adam Axvig, Office Manager/Events Coordinator Dani Hennen and Steve Knutson, President of RAM Mutual, were present. The remainder of the membership joined the meeting virtually via the Zoom meeting platform.

Credentials Committee Report: Dani Hennen gave the Credentials Committee Report. Dani stated that delegates from 77 member farm township mutual and statewide member companies were either present or logged into the meeting via Zoom. As there were more than 15 companies represented, a quorum of the membership was present.

Approval of Minutes: Chairman Dan Rupp reported that the minutes from the February 11, 2020 Annual Business Meeting had been emailed to all voting delegates in advance. Hearing no corrections or revisions, Chairman Rupp called for a motion to waive the reading and approve the minutes from the 2020 Annual Business Meeting as distributed to the voting delegates. There was a motion. The motion was seconded. The motion carried.

2020 Financial Report: Secretary-Treasurer Greg Parent presented the 2020 MAFMIC Financial Statement. Chairman Dan Rupp called for a motion to approve the 2020 financial statement as presented. There was a motion. The motion was seconded. The motion carried.

MAFMIC Committee Highlights: Chairman Dan Rupp recognized the MAFMIC staff for their dedication and work effort as employees of MAFMIC. Chairman Rupp thanked the board and committees for their efforts and dedication to the association. Chairman Rupp recognized MAFMIC Parliamentarian Marvin Johnson for his many years of service to the association. Chairman Rupp then noted that those who would like a copy of the 2020 Committee Reports document for highlights of MAFMIC committee actions during the past year should contact the MAFMIC office.

Volunteer of the Year Award: President/CEO Adam Axvig announced that the recipient of the 2021 MAFMIC Volunteer of the Year Award was Darik Lyons from North Star Mutual.

Introduction of New Directors: Chairman Dan Rupp recognized the outgoing members of the board, Vicki Hongerholt of Mound Prairie Mutual from District 7 and Todd Bossuyt of North Star Mutual from the Statewide companies. Chairman Rupp thanked each of them for their dedication and years of service to MAFMIC. Chairman Rupp welcomed and recognized Paul Stueven of Fairmont Farmers as the new District 6 Director, taking over for Nick Hager who is the nominee for Vice Chairman, Karla Bauer of Great Rivers Mutual as the new District 7 Director and Casey Gibbs of Grinnell Mutual as the new Statewide Director. Paul Stueven will fill out Nick Hager's term in District 6 which will expire in 2023.

Nominating Committee Report: Chairman Dan Rupp briefly reviewed the nominating procedure for the positions of Vice Chairman and Secretary-Treasurer. Chairman Rupp then called on Immediate Past-Chairman Mark Nelson to present his report from the Nominating Committee. Immediate Past-Chairman Mark Nelson moved to place the name of Nick Hager in nomination for the position of Vice Chairman. The motion was seconded. The motion carried.

Immediate Past-Chairman Mark Nelson then moved to place the name of Greg Parent in nomination for the position of Secretary-Treasurer. The motion was seconded. The motion carried.

Introduction of New Officers: Chairman Dan Rupp announced that in accordance with MAFMIC Bylaws, Larry Johnson was elevated to the office of MAFMIC Chairman-Elect.

Chairman Dan Rupp then announced that in accordance with MAFMIC Bylaws, Kevin Strandberg was elevated to the office of MAFMIC Chairman. Dan Rupp presented Kevin Strandberg with the Chairman's Plaque. Incoming Chairman Kevin Strandberg spoke briefly and announced his 2021-2022 Chairman's theme, "Challenge Creates Opportunity."

Chairman Dan Rupp thanked Immediate Past-Chairman Mark Nelson for his dedication and years of service to MAFMIC.

Retiring Mutual Director Recognition & Other Awards: Chairman Dan Rupp recognized those township mutual company directors who have retired since the 2020 convention or will be retiring at their upcoming annual meeting. Chairman Rupp recognized Comstock Mutual, Prairie West Mutual and Shible Mutual for 125 years of service in the farm mutual industry. Chairman Rupp then presented the 2021 Robert C. Seipp Service Award to Steve Knutson from RAM Mutual.

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Miscellaneous Items & Closing Remarks: President/CEO Adam Axvig presented Chairman Dan Rupp with a gift from MAFMIC and Steve Knutson, President of RAM Mutual, also presented Chairman Rupp with a gift from RAM Mutual in recognition for his service and dedication to MAFMIC. Chairman Dan Rupp then thanked the membership, board and staff for their support of and dedication to MAFMIC and for his opportunity to serve as MAFMIC Chairman during the past year.

Chairman Dan Rupp then asked for a motion to approve all the resolutions, acts and proceedings of the Board of Directors and the Executive Committee of the corporation heretofore adopted and taken at several meetings of the Board of Directors and Executive Committee held since the last member's meeting of this corporation, as shown by their records in the minutes book as well as all acts of the officers and staff of this corporation in carrying out and promoting the purposes, objectives and interests of this corporation since the last member's meeting, are approved, ratified and made the acts and deeds of this corporation. A motion was made and seconded. The motion carried.

Adjournment: A motion was made to adjourn the meeting. The motion was seconded. The motion carried. The Annual Business Meeting was adjourned at 10:53 a.m.

Respectfully Submitted,

Greg R. Parent
MAFMIC Secretary-Treasurer