

MEETING MINUTES
MAFMIC Annual Business Meeting
February 7, 2023
Radisson Blu Hotel MOA, Bloomington, MN

Call to Order: Chairman Larry Johnson called the 128th Annual Business Meeting of the Minnesota Association of Farm Mutual Insurance Companies to order at 9:02 a.m. The MAFMIC Meeting Anti-Trust Policy was in effect.

Credentials Committee Report: Tim Iverson gave the Convention Credentials Committee Report. Tim stated that the 2023 MAFMIC Convention has 338 registered guests with 182 delegates representing 57 member farm township mutual companies and 38 delegates representing 3 statewide member companies. As there were more than 15 companies represented, a quorum of the membership was present.

Approval of Minutes: Chairman Larry Johnson reported that the minutes from the February 8, 2022 Annual Business Meeting were in the convention packets of all voting delegates and were also posted at the registration desk. Chairman Johnson called for a motion to waive the reading and approve the minutes from the 2022 Annual Business Meeting as distributed in the convention packets of all voting delegates. There was a motion. The motion was seconded. The motion carried.

2022 Financial Report: Secretary-Treasurer, Greg Parent, presented the 2022 MAFMIC Financial Statement. Chairman Larry Johnson called for a motion to approve the 2022 financial statement as presented. There was a motion. The motion was seconded. The motion carried.

Chairman's Report and MAFMIC Committee Report: Chairman Larry Johnson recognized those who helped prepare for the convention and those who have helped at the convention. Chairman Johnson recognized the MAFMIC staff for their dedication and work effort as employees of MAFMIC. Chairman Johnson thanked the board and committees for their efforts and dedication to the association. Chairman Johnson then referred membership to the 2022 Committee Reports document for highlights of MAFMIC committee actions during the past year and recognized the various committees.

Volunteer of the Year Award: President/CEO Adam Axvig announced that the recipient of the 2023 MAFMIC Volunteer of the Year Award was Justin Pape from RAM Mutual.

Introduction of New Directors: Chairman Larry Johnson recognized the outgoing members of the board, Jen Visser of Bird Island-Hawk Creek Mutual from District 5 and Paul Stueven of Fairmont Farmers Mutual from District 6. Chairman Johnson thanked each of them for their dedication and years of service to MAFMIC. Chairman Johnson welcomed and recognized Karen Weber of Redwood County Farmers Mutual and Gayle Elston of McPherson Minn Lake Mutual as the new District 5 & 6 Directors.

Nominating Committee Report: Chairman Larry Johnson briefly reviewed the nominating procedure and voting process for the positions of Vice Chairman and Secretary-Treasurer. Chairman Johnson then called on Immediate Past-Chairman Kevin Strandberg to present his report from the Nominating Committee. Immediate Past-Chairman Strandberg moved to place the name of Roger Williams of Lake Park & Cuba Insurance in nomination for the position of Vice Chairman. The motion was seconded. The motion carried. Immediate Past-Chairman Strandberg then moved to place the name of Jim Williams of RAM Mutual in nomination for the position of Secretary-Treasurer. The motion was seconded. The motion carried. Chairman Johnson recognized and thanked Greg Parent for 14 years of service as Secretary-Treasurer.

Introduction of New Officers: Chairman Larry Johnson announced that in accordance with MAFMIC Bylaws, Vicki Hongerholt was elevated to the office of MAFMIC Chairman-Elect.

Chairman Johnson then announced that in accordance with MAFMIC Bylaws, Nick Hager was elevated to the office of MAFMIC Chairman. Larry Johnson presented Nick Hager with the Chairman's Plaque. Incoming Chairman Nick Hager spoke briefly and announced his 2023-2024 Chairman's theme, "Tomorrow's Challenge Begins Today." Chairman Johnson thanked Immediate Past-Chairman Kevin Strandberg for his dedication and years of service to MAFMIC.

Retiring Mutual Director Recognition: Chairman Larry Johnson recognized those township mutual company directors who have retired since the previous convention or will be retiring this year. Chairman Strandberg recognized Elmdale Farmers Mutual and Tara Mutual for 125 years of service in the farm mutual industry.

Closing Remarks: Chairman Johnson thanked the membership for his opportunity to serve as MAFMIC Chairman during the past year.

Chairman Johnson then asked for a motion to approve all the resolutions, acts and proceedings of the Board of Directors and the Executive Committee of the corporation heretofore adopted and taken at several meetings of the Board of Directors and Executive Committee held since the last member's meeting of this corporation, as shown by their records in the minutes book as well as all acts of the officers and staff of this corporation in carrying out and promoting the purposes, objectives and interests of this corporation since the last member's meeting, are approved, ratified and made the acts and deeds of this corporation. A motion was made and seconded. The motion carried.

Adjournment: Chairman Larry Johnson adjourned the Annual Business Meeting at 9:49 a.m.

Respectfully Submitted by: Greg R. Parent, MAFMIC Secretary-Treasurer